

# WEEKLY COMMENTARY

02.14.2025

## U.S. Equities

Equity markets dealt with a variety of news headlines this week, from Fed Chair Powell in front of Congress to the Presidents on again off again tariffs to his announcement he would be brokering a peace plan in the Ukraine- Russian war. Markets seemed to take it all in stride and ended the week higher. The Dow gained 0.55% in the week, the S&P rose nearly 1.5% and the Nasdaq was up 2.6% in the week.

## Treasuries

Treasury bond yields fell across the week as data on the US economy came in weaker than expected. The yield on the 2-year note slipped 1.9 basis points in the week, the 10-year Treasury yield fell 1 basis point but the yield on the 30-year bond managed to gain one basis point. The benchmark 10-year note now sits below 4.5%.

## Dollar

The US dollar index fell for a second straight week as Treasury yields were under pressure.

## GOLD

Gold prices flat lined near record highs during the week but ended lower on Friday as stories of ceasefire negotiations in the Ukraine / Russian war surfaced.

## Oil

Oil prices posted a weekly gain for the first time in a month as investors looked passed the Trump tariff talk and focused on proposed reductions of Iranian oil exports to the US. WTI rose 0.4% in the week and Brent held onto a 0.1% gain.

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Ticker	Last	%WEEKLY	%YTD
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**INDICES**

<b>AMERICAS</b>			
S&P 500 Index	6114.63	1.471	3.9615
DOW JONES INDUS	44546.08	0.548	4.7054
NASDAQ COMP INDX	20026.77	2.578	3.7077
<b>EMEA</b>			
Euro Stoxx 50 Pr	5493.4	3.155	12.2023
STXE 600 (EUR) Pr	552.41	1.780	8.8235
FTSE 100 INDEX	8732.46	0.367	6.845
CAC 40 INDEX	8178.54	2.578	10.8092
DAX INDEX	22513.42	3.334	13.0808
IBEX 35 INDEX	12956	2.105	11.7378
UAE INDEX	9625.68	0.412	2.1943
EGYPT HERMES INDEX	3620.154	-0.596	2.1802
TADAWUL INDEX	12385	-0.391	2.8954
<b>ASIA/PACIFIC</b>			
NIKKEI 225	39149.43	0.212	-1.8677
HANG SENG INDEX	22620.33	7.035	12.7636
S&P/ASX 200 INDEX	8555.806	0.521	4.8616
SHANGHAI SE COMPOSITE	3346.724	1.303	-0.1503
SENSEX	75939.21	-2.467	-2.8152

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	4.2589	-0.7064	0.4079
US Generic Govt 5 Yr	4.3274	-0.4852	-1.246
US Generic Govt 10 Yr	4.4762	-0.4116	-2.0311
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	4.2	0.768	-4.4151
UK Gilts 5 Year	4.211	0.911	-3.084
UK Gilts 10 Yr	4.5	0.536	-1.4886
<b>EU BENCHMARK</b>			
EURO 2 Year	2.113	3.174	1.489
EURO 5 Year	2.225	3.344	3.2962
EURO 10 Year	2.431	2.487	2.7038
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	0.8	0	32.2314
Japan Govt 5Y Simple Yield	1.018	3.141	36.6443
Japan Govt 10 Yr	1.362	4.608	23.7057

**COMMODITIES**

<b>ENERGY</b>			
WTI CRUDE FUTURE Mar25	70.54	-0.606	-0.9965
BRENT CRUDE FUTR Apr25	74.56	-0.121	0.431
<b>GOLD</b>			
GOLD 100 OZ FUTR Apr25	2893.7	0.239	8.5409

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